

Accepting
Offers!
\$829,000



14 UNIT MULTI-FAMILY APARTMENTS
7.5% Cap Rate | 100% Occupied

3536 Pacific Ave, Atlantic City, NJ 08401

ACCEPTING POST AUCTION OFFERS

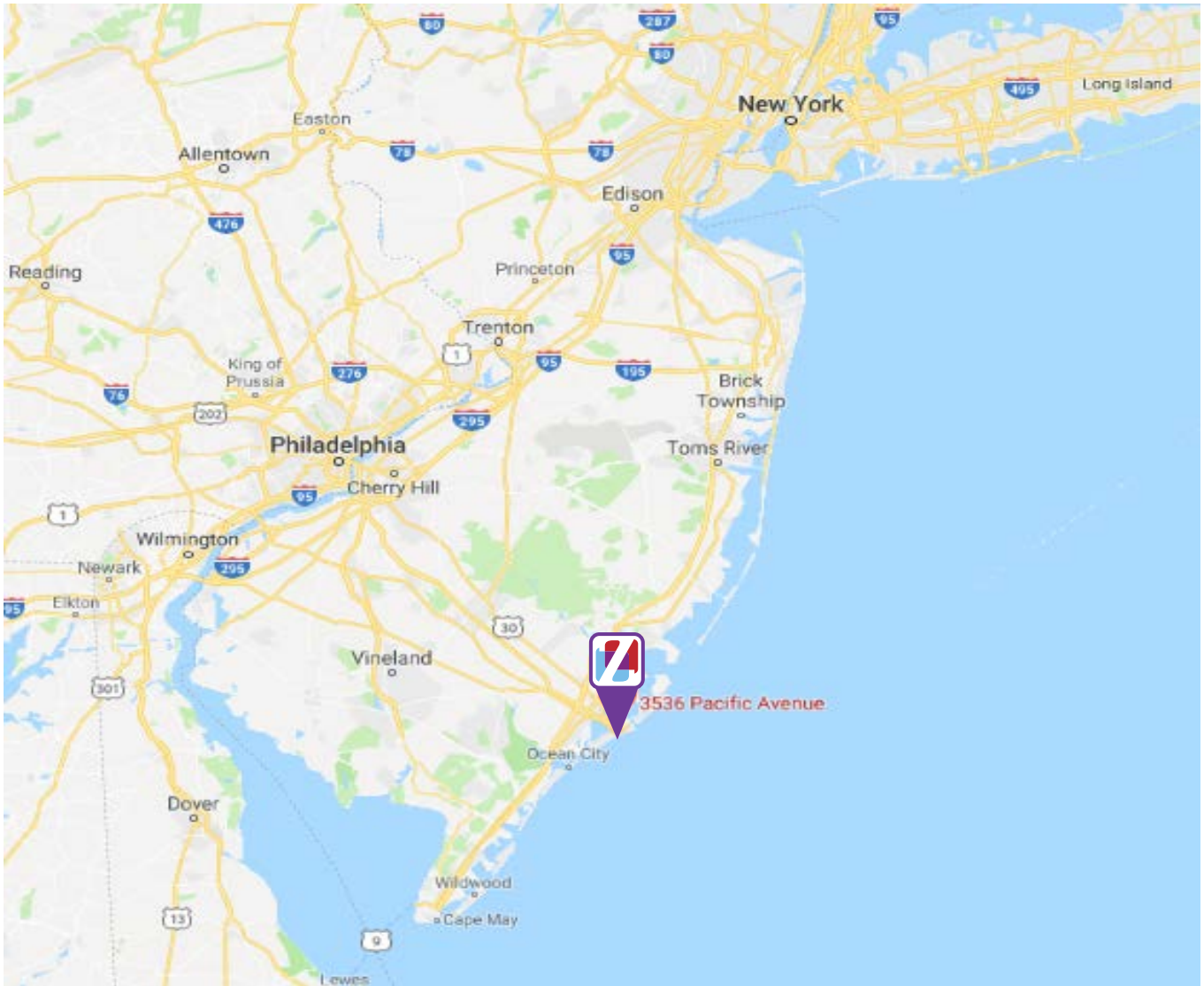
Executive Summary

Zetabid is accepting offers on this 14-unit apartment building located in Atlantic City. The property is 100% occupied and close to the university, public transportation and only a few minutes walk to the beach. Current rent roll and financials available for review in our Due Diligence Vault. Roof was resealed in June 2019 and new exterior paint in September 2019. Please visit Zetabid.com for details.

Key Details

Gross Rental Income:	\$119,575
Expenses:	\$56,898
NOI :	\$62,000
Cap Rate:	7.48%
Gross Rent Multiplier:	6.93
Price/Unit:	\$59,214
Year Built Stories:	1930 2
Square Feet:	7,435
Lot Size:	.11 Acres
Total Units Parking:	14 Street
Unit Mix:	2 Units (14%) 2 Bed 1 Bath 7 Units (50%) 1 Bed 1 Bath 5 Units (36%) Studio 1 Bath
Amenities:	Refrigerator Range Window AC Units Common W/D Room
APN / Zoning:	02-00022-0000-00002 RS-C





Auction conducted by Heritage Global Partners in alliance with Zetabid, Inc. under Heritage Global Partners. Click the link below to view auction property web page for detailed property and bidding instructions. All bids/ offers shall be placed using the online offer form. No bid shall be deemed accepted until a mutually executed Purchase and Sale Agreement is created.

[CLICK HERE FOR MORE INFORMATION](#)

For more information, please contact:

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Additional Photos



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