

**Commitment for Title Insurance  
Schedule A**

Case No: 09-85628W  
Client / Loan No:C08V031/4005658777

1. **Effective Date:** October 19, 2009 at 8:00 a.m.

2. **Policy or policies to be issued:**

(a) ALTA Owners Policy (6/06)

Policy Amount      \$ 1,000.00

Proposed Insured: TBD

(b) ALTA Loan Policy (6/06)

Policy Amount

Proposed Insured:

3. **Title to the Fee Simple estate or interest in the land is at the Effective Date vested in:**

Lake Michigan Credit Union

4. **The land referred to in the Commitment is located in the Township of Saugatuck, County of Allegan, State of Michigan and described as follows:**

Unit 16 of Indian Point Condominium, a Site Condominium according to the Master Deed thereof recorded in Liber 2998, Page 621 of Allegan County Records, and designated as Allegan County Condominium Subdivision Plan No. 258, and any amendments thereto, together with an undivided interest in the common elements of said Condominium as set forth the said Master Deed, and any amendments thereto, and as described in Act 59 of the Public Acts of MI of 1978, as amended.

Address: 3097 Red Oak Dr.

ISSUED BY: WARRANTY TITLE AGENCY, LLC  
31440 Northwestern Highway. Ste. 150  
Farmington Hills, MI 48334  
Phone: (248)594-3839 Fax: (248)205-4108  
Security Union Title Insurance Company

**SCHEDULE B - SECTION I  
REQUIREMENTS**

**The following requirements must be complied with:**

1. Standard requirements as set forth in jacket.
2. Instruments necessary to create the estate or interest to be insured must be executed by, delivered and duly filed for record.
3. You must tell us in writing the name of anyone not referred to in this commitment who will get an interest in the Land or who will make a loan on the Land. We may make additional requirements or exceptions relating to the interest or the loan.
4. Evidence showing proper compliance with all inspection and occupancy requirements as required by the local municipality.
5. When the proposed insured is identified, additional requirements and/or exceptions may be made.
6. Provide evidence of the purchase price and/or the amount of the mortgage to be insured.
7. Record a Covenant Deed from the above Recited Owner and spouse, if any, to the Proposed Insured.
8. Certificate of Forfeiture dated March 1, 2009, recorded April 22, 2009, in Liber 3317, Page 494. Record County Treasurer's Redemption Certificate.
9. NOTE: If subject property is connected to public/community water or sewer, furnish a copy of the current bill showing that all charges have been paid to date or the Owner's Policy to be issued will include an exception on Schedule B for water and sewer charges which became a lien prior to the date of policy.
10. PAYMENT OF TAXES: Tax Parcel No.: 20-225-016-00

2009 Township Taxes in the amount of \$3,445.35 are Paid

2008 County Taxes in the amount of \$ 2,264.15 are Due, includes Rec. \$25.00.

2008 Township Taxes in the amount of \$ 3,632.02 are Due

2007 County Taxes in the amount of \$755.00 are Due/ Forfeited

Special Assessments: none.

- 2008 State Equalized Value: \$ 132,400.00
- Principal Residence Exemption: 0%

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**Warranty Title Agency, LLC**

The amounts shown as due do not include collection fees, penalties or interest.

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**SCHEDULE B - SECTION II  
EXCEPTIONS**

**Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company.**

1. Standard exceptions set forth in jacket.
2. Any discrepancies or conflicts in boundary lines, any shortages in area, or any encroachment or overlapping of improvements.
3. Any facts, rights, interests or claims not shown by the Public Records but that could be ascertained by an accurate survey of the Land or by making inquiry of persons in possession thereof.
4. Easements, liens or encumbrances or claims thereof not shown by the Public Records.
5. Any lien or right to lien for services, labor or material imposed by law and not shown by the Public Records.
6. The lien of real estate taxes or assessments not yet due and payable or that are not shown as existing liens in the records of any taxing authority that levies taxes or assessments on real property or in the Public Records; including the lien for taxes and assessments which may be added to the tax rolls or tax bill after the effective date. The Company assumes no liability for the tax increases occasioned by the retroactive revaluation or changes in the Land usage or loss of any homestead exemption status for the insured premises.
7. Defects, liens, encumbrances, adverse claims or other matters, if any created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the Proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
8. Final Billing for Water and Sewer Charges.
9. Rights of co-owners of Indian Point Condominium in general common elements and limited common elements as set forth in Master Deed recorded in Liber 2998, Pages 621 inclusive, Allegan County Records, as re-recorded and amended, and as described in the applicable Michigan Statutes and all of the terms and conditions, regulations, restrictions, easements and other matters set forth in the above described Master Deed and Statutes. Note: The Master Deed provides, among other things for assessments to be made against each unit/apartment, and for such unpaid delinquent assessments to constitute a lien.
10. The common elements are burdened by various easements, rights of ways, restrictions and agreements of record.
11. Any claims or liens arising from the lack of notice regarding foreclosure to the Condominium Association.

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12. Loss, damage or injury resulting from the failure to properly comply with all inspection and occupancy requirements as required by the local municipality.

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